



IN 2040 VERMONT HAS A GROWING ECONOMY AND CONTINUES TO BE A GREAT PLACE TO LIVE, WORK AND BUILD A BUSINESS.

GROWTH TARGETS

ECONOMIC ACTIVITY

TOP 25

for Gross State Product per capita

INNOVATION

+25%

growth in number of mid-sized businesses

WORKFORCE & TALENT

10,000

additional workers per year

DEMOGRAPHICS

TOP 10

for U.S. median household income

QUALITY OF PLACE

5,000

new and retrofitted housing units per year

INFRASTRUCTURE

+4%

growth in the Grand List per year

IMAGINE YOUR #FUTUREVT | @VTFUTURES

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WORKFORCE SUPPLY GAP

3,500

HIGH SCHOOL GRADS

4,500

COLLEGE GRAD RETENTION

SUPPLY 8,000

THE GAP
10,975

ANNUAL NET NEW WORKFORCE NEEDED

DEMAND 18,975

11,375

RETIREMENTS
3-4% PER YEAR

4,800

1.5% GROWTH RATE

1,200

TO REACH FULL EMPLOYMENT

1,000

OUT-MIGRATION REPLACEMENT

600

REPLACE TEMPS & TRAVELERS